

Lobeck  Medical AG

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Lobeck Medical AG reports an increase in sales of 45.5% for the first six months of 2009 to over 4 million CHF, with goods on order included

EBIT on 30.06.2009 had risen by 126.3% to 215,000 CHF (previous year: 95,000 CHF) – goods on order amounted to approximately 1.9 million CHF at the end of the reporting period – great potential for MediSmart[®] of Switzerland products in the high-volume market of medical diagnostics – latest model: the Sapphire blood glucose meter

Frick, Switzerland, 28 September 2009 – Lobeck Medical AG achieved growth in sales of 45.5%, to over 4 million CHF (including goods on order), during the first half of the 2009 business year (previous year 2.75 million CHF). EBIT also increased, by 126.3% to 215,000 CHF (previous year: 95,000 CHF).

Lobeck Medical AG has been listed on the Open Market of the Frankfurt Stock Exchange since August 2007. The company develops and markets easy to use product solutions for the medical diagnostics market under the brand name MediSmart[®] of Switzerland. Its range of products includes blood glucose measurement systems and home-test products (in-vitro diagnostics).

“Goods on order amounting to approximately 1.9 million CHF on 30.06.2009 provide a clear indication that the positive trend is set to continue for our business”, comments Andreas Dornbierer, President of Lobeck Medical AG, and adds: “We currently see great potential in the field of home-test products for the early diagnosis of illnesses.” And this is confirmed by the annual 10% growth rate in the field of in-vitro diagnostics.

PRESS RELEASE



The medical diagnostics market, which Lobeck Medical AG focuses on with its manufacturing and distribution of blood glucose meters, is growing at an annual rate of over 2.5%. In the area of diabetes control, Lobeck Medical AG specialises in providing functions on its blood glucose meters that are easy to use for older people. "Due to current demographic trends and the increasing age of the population, we believe that there is significant potential for growth in this age group over the coming years. Increasing numbers of people are suffering from adult onset diabetes, which is why we are making sure that we also tailor our products to the needs of older people", states Dornbierer.

MediSmart® blood glucose meters are manufactured in Switzerland and use consistent biochemical processes that have also proven themselves in practice after many years of intensive testing. The Sapphire blood glucose meter is the latest model on the market and is characterised by extreme ease of use, good design, a large and easy to read LCD screen and also the provision of accurate results in just five seconds.

About the company:

The Lobeck Medical AG develops and distributes user friendly product solutions for the medical diagnostics market with focus on diabetes (glucometer) and home test products. With sales offices in over 30 countries the company has established a wide international distribution network to market new products developments under the protected brand name MediSmart® of Switzerland all over the world. The Lobeck Medical AG is a Swiss company manufacturing high quality blood glucose meters in Switzerland to be distributed worldwide under its own brand name.

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