

Lobeck  Medical AG

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## **Lobeck Medical AG plans company purchase or participation in the field of diagnosis, medical technology, medical products**

**MediSmart® of Switzerland continues to have full order books for its medical products – At Iran’s largest international trade fair in Iran (Iran-MED) Lobeck Medical AG presented its innovative product lines in the fields of diabetes (Sapphire blood glucose meter) and in-vitro diagnostics – Lobeck Medical AG obtains additional import licences for Iran**

Frick, June 30<sup>th</sup>, 2009 – Lobeck Medical AG plans to acquire a company operating in the field of diagnosis, medical technology or medical products. The Swiss medical technology company intends to finance implementation of its expansion strategy exclusively through funds that it can raise itself. As a result of the difficult economic climate caused by the crisis in the financial markets, the company’s management is hoping for an interesting investment opportunity with favourable terms in the near future.

“The possibility of acquiring a majority stake in another company is also being considered”, explains Andreas Dornbierer, Chairman of Lobeck Medical AG. “We already have some suitable proposals and are currently looking at them in detail.”

This development marks a further very positive step on the growth path of Lobeck Medical AG. In the last few months, the Swiss medical technology company has won new customers worldwide for its home testing products under the brand MediSmart® of Switzerland. Its Sapphire blood glucose meter proved particularly popular at Iran-MED, the 12<sup>th</sup> international trade fair for medical, dental and laboratory equipment, pharmaceutical products and healthcare services, in Teheran.

# PRESS RELEASE



In collaboration with its exclusive distribution partner, Lobeck Medical AG presented its user-friendly and high-quality MediSmart® of Switzerland products in the fields of diabetes and in-vitro diagnostics. The Swiss medical technology company has already been distributing early pregnancy tests in Iran for two years. Since the beginning of this year, the Sapphire blood glucose meter has been available on the Iranian market – at the moment only in Teheran. “This positive start-up period motivated us to take part in Iran-MED, the largest domestic trade fair, in Teheran, and we did so with great success”, explains Andreas Dornbierer. “More than 300 eligible sub-agencies, hospitals and large organisations expressed an interest in our Swiss made products.”

Currently, Lobeck Medical AG supplies its products to over 1500 pharmacies in Teheran. It is the company’s goal to add hospitals, doctors and pharmacies in larger Iranian cities to its client base. Two months ago, the Iranian Ministry of Health awarded Lobeck Medical AG additional import licences for two further products. Since then the company has been able to distribute its complete MediSmart® of Switzerland product line to all parts of the country.

## **About the company:**

The Lobeck Medical AG develops and distributes user friendly product solutions for the medical diagnostics market with focus on diabetes (glucometer) and home test products. With sales offices in over 30 countries the company has established a wide international distribution network to market new products developments under the protected brand name MediSmart® of Switzerland all over the world. The Lobeck Medical AG is a Swiss company manufacturing high quality blood glucose meters in Switzerland to be distributed worldwide under its own brand name.

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